Accounting and Financial Reporting Update

November 10, 2011
Hilton Anatole, Dallas

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Featured Speakers Include:

James J. Leisenring
Former Board Member, FASB/IASB
Paul Munter
Partner, KPMG
Jay Hanson
Board Member, PCAOB
Jeff Matthews
Vice President of Financial Accounting and Valuation, Charles River Associates
Robert Dye
Chief Economist, Comerica Bank
Linda Stiff
Managing Director, PwC, and Former Acting Commissioner, IRS
Matt Nielsen
Partner, Andrews Kurth
C.H. Moore
Audit Committee Chairman
Laura Wright
CFO, Southwest Airlines

Stay In The Forefront of Current Issues With The Annual

Accounting and Financial Reporting Update

Reserve your seat today for one of the best accounting and financial reporting conferences available in the U.S. On the agenda are reviews of numerous important accounting and financial reporting developments featuring outstanding speakers from the FASB, the accounting industry, PCAOB and corporate America.

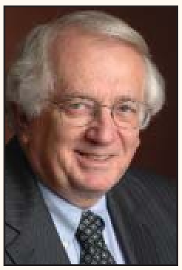
This is an opportunity for interaction between business and accounting professionals, policy makers and the private sector. The program includes topics relevant to financial executives, accountants, owners/managers of business organizations, CPAs, financial analysts, attorneys and others interested in accounting and financial reporting issues.

Schedule

7:50 A.M. / WELCOME

Dr. Finley Graves / Dean, College of Business, UNT

Dennis R. Jennings / Moderator and Conference Chairman



8:00 - 9:00 A.M.

FASB/IASB Update **featuring James J. Leisenring**

The FASB and the IASB are currently working on several of the projects identified in their Memorandum of Understanding (MOU). Mr. Leisenring will address the conceptual issues inherent in completing the various MOU projects. He is uniquely qualified to discuss current efforts at both organizations, including the ongoing accounting convergence efforts, and he will enlighten you on the possible impact of new standards on your organization.

James J. Leisenring was appointed Senior Advisor to the FASB in 2010. He was appointed a member of the IASB and its liaison member to the FASB in 2001. He joined the staff of the FASB in 1982 and became Chairman of the Emerging Issues Task Force in 1984. He was appointed as a member of the FASB in 1987 and vice chairman in 1988 where he served until 2000. He served as chairman of the FASB Derivatives Implementation Group and the FASB Financial Instruments Task Force. He was a member of the International Joint Working Group on Financial Instruments. Mr. Leisenring also served as chairman of the G4+1 group of standard setters. Prior to joining the FASB, he was a partner with Bristol, Leisenring, Herkner & Co. He served as chairman of the Auditing Standards Board of the American Institute of CPAs. Mr. Leisenring received his BA from Albion College and an MBA from Western Michigan University.

9:00 -10:00 A.M.

SEC Update **featuring Paul Munter**

The SEC continues to be in the forefront of recent news due to such events as developments from the well-publicized financial scandals, changing of the guard at the SEC, fair value issues and the often mentioned "Work Plan for the Consideration of Incorporating International Financial Reporting Standards into the Financial Reporting System for U.S. Issuers." Dr. Munter will discuss recent developments emanating from the SEC which you should be considering in order to be prepared for the impact.

Paul Munter, CPA, Ph.D., is a Partner in the Department of Professional Practice—Audit & Advisory with KPMG. He is involved in the development of firm positions in response to proposals from the IASB, IFRIC, FASB, SEC and other standard setters as well as the development of the firm's guidance and publications including Comparison of IFRS to U.S. GAAP and First Impressions: Business Combinations (joint IASB/FASB project). Dr. Munter served as the Academic Fellow in the Office of the Chief Accountant at the U.S. SEC where he worked on many of the Commission's Sarbanes-Oxley initiatives and rule-making activities. He earned his PhD in accounting at the University of Colorado and his B.S. and M.S. degrees from Fresno State University. He is a CPA in New York, Florida, and Colorado.

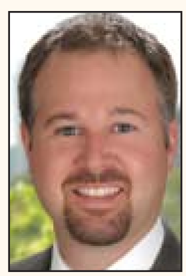
10:00 A.M. / REFRESHMENT BREAK & VENDOR DISPLAY

10:15 A.M. - 11:15 A.M.

PCAOB Update **featuring Jay Hanson**

Mr. Hanson will discuss developments at the PCAOB, including the current composition of the Board, auditing standards, inspections of U.S. and foreign-based firms and enforcement activities. If you are wondering what may result from the PCAOB's reconsideration of the U.S. reporting model, and the consequent impact, you don't want to miss this update.

Jay D. Hanson was appointed by the SEC to be a member of the PCAOB in January 2011. Prior to joining the Board, Mr. Hanson spent nearly 32 years at McGladrey & Pullen, LLP, where he worked with clients ranging from small nonprofit organizations to large multi-national public companies. At the time of his departure, Mr. Hanson was the National Director of Accounting as well as leader of the firm's Accounting Standards Group. Mr. Hanson is a certified public accountant licensed to practice in his home state of Minnesota. He graduated from Concordia College in Moorhead, Minnesota, with a B.A. in Business Administration, Accounting and Mathematics.



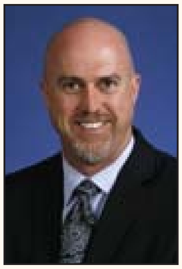
11:15 - 12:15 P.M.

Corporate Fraud Update **featuring Jeff Matthews**

Professional Standards aren't the only things that change over time. Fraudsters always seem to find a new and creative way to manipulate companies and individuals. Accounting professionals have to be on the lookout for the latest schemes and also be knowledgeable of recent actions taken by regulators to hold those responsible for these behaviors accountable. In addition to discussing emerging issues in the world of fraud and misconduct, Mr. Matthews will discuss internal controls and compliance program elements that just may keep you, your organization or your clients out of the headlines.

Jeff Matthews is a vice president at CRA. As a CPA and CFE, he has experience in financial investigations, forensic accounting, and litigation support. Mr. Matthews has spent many years practicing for Big Four accounting firms, state, local, and federal governmental bodies. He has investigated and provided oversight for investigations of federal and state criminal violations, including many types of fraud. He has calculated damages resulting from breach of contract, breach of fiduciary duty, diminution of value, and misappropriation of trade secrets. His clients include the nation's top law firms, Fortune 100 legal departments, and government investigative agencies. He has twice been voted as an all-star speaker by the Institute of Internal Auditors and has been quoted numerous times in The Dallas Morning News, Dallas Business Journal, Collin County Business Press, Texas Lawyer, Smart Business, and Private Equity International.

12:15-12:45 p.m. / Lunch



12:45-1:35 p.m. General Presentation

The Comerica Economic Outlook **featuring Robert Dye**

Recent economic events increase the risk that the economy may slide back into recession. Dr. Dye will present an overview of current U.S. economic conditions, expected U.S. macroeconomic forecast and both upside and downside risk factors that may shape the path of economic growth through 2012. Texas implications will be discussed.

Robert A. Dye is Senior Vice President and Chief Economist at Comerica Bank. He leads the economics department and provides commentary and research to Comerica and its clients. Dye most recently was Senior Vice President and Senior Economist for PNC Financial Services Group. He served as Vice President and Economist at Realpoint and Senior Economist for Moody's Economy.com and Wharton Econometrics. He is a member of the National Association of Business Economics and past president of the Economic Club of Pittsburgh. A graduate of Marietta College, Dye earned a BA in Petroleum Engineering. He holds a master's degree in Natural Resources from Ball State University and a doctorate in Energy Management and Policy from University of Pennsylvania. Follow Dye on Twitter @Comerica_Econ.

1:35-1:50 p.m. / Break

1:50-1:55 p.m. / Department of Accounting Comments

1:55 - 2:50 p.m.

Tax Developments **featuring Linda Stiff**

Corporate tax functions continue to deal with enormous challenges as the regulatory environment changes and experienced people struggle to stay abreast of the resultant impact on an organization's economics. Uncertain tax position disclosure continues to be discussed and consistency has to be managed between the accounting and tax systems. Ms. Stiff will help you better understand the contemporary tax issues of interest and concern.

Linda Stiff, Managing Director, PwC, joined the PwC National Tax Services Team in January, 2010, after a distinguished 30-year career with the Internal Revenue Service. She brings her experience in the U.S. tax system, including a stint serving as the Acting IRS Commissioner, to work with clients to address and resolve IRS tax issues, examination matters and controversies. Ms. Stiff provided direction and oversight for all major decisions affecting the four taxpayer-focused IRS divisions: Wage and Investment, Large and Mid-Size Business, Small Business/Self-Employed, and Tax Exempt and Government Entities. She was responsible for 80,000 employees and a $12 billion budget.

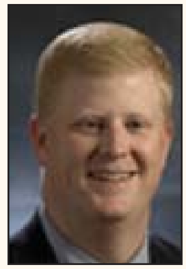
2:50-3:05 p.m. Refreshment Break/Vendor Display

3:05 - 4:00 p.m.

Corporate Governance in the 21st Century

featuring Matt Nielsen, C.H. Moore and Laura Wright

This will be a moderated panel discussion of the most important concerns and issues being encountered by various organizations from the unique perspectives of an attorney, audit committee chair and CFO. You will find this panel discussion of high utility as you consider your own organization's governance matters.



Matthew Nielsen is a partner in Andrews Kurth LLP Corporate Compliance, Investigations and Defense practice group. Matthew's practice focuses on conducting internal investigations, assisting clients in civil and criminal matters before the U.S. Department of Justice, the U.S. SEC, the Financial Industry Regulatory Authority (FINRA), state securities boards and state attorneys general, and representing clients in securities litigation. Mr. Nielsen has represented boards of directors, audit committees, and small to Fortune 100-companies in matters that include alleged violations of federal and state securities laws, embezzlement and self-dealing, earnings manipulation and other accounting fraud, Medicaid fraud, and Foreign Corrupt Practices Act violations. Mr. Nielsen represents public companies, directors and officers, accountants, broker-dealers, investment advisers, and registered individuals in SEC and FINRA compliance examinations and enforcement investigations and proceedings.

C.H. Moore is a Director/Investor and serves on three public company boards, two listed on the NYSE and one listed on the NASDAQ. He is a director and Chairman of Audit Committee for Kronos Worldwide, Inc., and a director and Audit Committee member of N L Industries, Inc., and serves as the Audit Committee Financial Expert on both boards. He joined the board of DG FastChannel, Inc, where he serves as Chairman of Audit Committee and Audit Committee Financial Expert. He served as a director and Audit Committee Chairman of Perot Systems, Inc. Mr. Moore retired in 2000 from KPMG LLP after a 37-year career where he served in various capacities with that public accounting firm. The last 10 years of his career, he was the Managing Partner of the Dallas/Fort Worth business unit, and during that time, served as Southwest/Dallas Area Managing Partner and was elected to KPMG's U. S. Board of Directors and served on the firm's Management Committee. Under his leadership, the D/FW audit, tax, and management consulting practices grew substantially. Prior to that time, he was partner-in-charge of the Dallas office audit practice for 12 years.

Laura Wright has been Senior Vice President Finance and Chief Financial Officer of Southwest Airlines since 2004. She is also a member of Southwest's Senior Management Committee, the airline's senior officer group, and the Executive Planning Committee, the eight-member executive officer group responsible for strategic and long range planning. Previous positions at Southwest include Vice President Finance and Treasurer, Assistant Treasurer, Director Corporate Finance and Director Corporate Tax. Prior to joining Southwest, Laura was a Tax Manager with Arthur Young & Company in Dallas. She is responsible for the airline's overall finance and accounting activities. She received a BSA and MSA (emphasis in taxation) from the University of North Texas and is a Certified Public Accountant in the State of Texas. She serves on the Board of Directors for Southwest Transplant Alliance.

4:00 -4:15 p.m. / Closing Comments

4:15 p.m. - 5:15 p.m. / Networking Reception

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Conference Location/Accommodations: This conference will be held at the Hilton Anatole, 2201 Stemmons Frwy., Dallas, 75207. For your convenience, the Hilton Anatole is offering a special room rate of $169 until October 10, 2011. Any reservations made after this date will be subject to rate and guest room availability. To make reservations contact the Hilton Anatole at 800.955.4281 and mention Professional Development Institute to receive the special rate.

Written Cancellations: The following terms and conditions apply to all registrants, whether pre-paid or invoiced. A participant may receive a full refund by providing to PDI written cancellation 10 or more business days prior to the starting date of the program. No refunds will be granted within 10 business days of the starting date of the program or after the start of the program. Substitutions are accepted at any time up to and including the starting date. PDI may allow you to transfer your registration. If your registration is transferred and you later cancel your registration, only 50% of your registration fee will be refunded. If enrollment is not sufficient to warrant holding the program, PDI reserves the right to cancel. If this occurs, you will receive a full refund. PDI is not responsible for any expenses (such as airline tickets) incurred by registrant due to cancellation.

The College of Business at the University of North Texas is one of the nation's largest business colleges. Since 1961, it has been accredited by the Association to Advance Collegiate Schools of Business (AACSB International), the premier accrediting agency for business administration and accounting degree programs. The college's faculty is characterized by excellence in teaching, outstanding basic and applied research and leadership in professional organizations. The College of Business is dedicated to producing graduates who have the capabilities, knowledge and character to succeed in their chosen fields of study. To learn more about the University of North Texas and its various colleges, visit www.unt.edu.

The Professional Development Institute located at the University of North Texas is a not-for-profit, continuing educational facility supporting UNT. PDI has been in existence for more than three decades. Areas of study include energy, legal services, financial management, financial planning, management and personal development. To learn more about PDI, visit us at www.pdi.org.

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